

PERIODIC DISCLOSURES			
FORM NL-3-B-BS			
Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 BALANCE SHEET AS AT 30TH JUNE, 2023			
(₹ lakhs)			
Particulars	Schedule Ref. Form No.	As at 30.06.2023	As at 30.06.2022
SOURCES OF FUNDS			
Share Capital	NL-8	37,112	29,604
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	16,903	14,609
Fair Value Change Account - Shareholders		2	3
Fair Value Change Account - Policyholders		8	14
Borrowings	NL-11	-	-
TOTAL		54,026	44,231
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	16,836	15,514
Investments - Policyholders	NL-12A	63,412	64,392
Loans	NL-13	-	-
Fixed Assets	NL-14	1,252	792
Deferred Tax Asset (Net)		660	666
CURRENT ASSETS			
Cash and Bank Balances	NL-15	577	194
Advances and Other Assets	NL-16	8,043	6,068
Sub-Total (A)		8,620	6,262
Current Liabilities	NL-17	57,799	49,816
Provision	NL-18	11,522	20,998
Sub-Total (B)		69,321	70,815
NET CURRENT ASSETS (C) = (A - B)		(60,701)	(64,552)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		32,566	27,418
TOTAL		54,026	44,231
CONTINGENT LIABILITIES			
(₹ lakhs)			
Particulars		As at 30.06.2023	As at 30.06.2022
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands/ liabilities in dispute, not provided for		24	286
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others		-	-
TOTAL		24	286

Note 1: The Company has received show cause notice from Tamil Nadu GST department for the period July 2017 to March 2019 towards excess input tax credit availed as per GSTR 9 filed by the Company for the said period.

Note 2:

a.Excludes payment of Rs 1,10,502 under protest, pursuant to GST proceedings on account of applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to March 2022. The Company has been advised by its tax consultants that the tax position on the matter is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on December 31, 2022.

b.Excludes, Rs 3 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to March 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on December 31, 2022.

The Company has not received Show Cause Notices for both the above matters as of date.